



Current Fiscal Year Data Comparison

Key Performance Indicators

	Current month	Last Year											
		Month comparison	Sep 2025	Aug 2025	Jul 2025	Jun 2025	May 2025	Apr 2025	Mar 2025	Feb 2025	Jan 2025	Dec 2024	Nov 2024
Circulation - Total	38,383	38,860	43,481	42,145	42,398	39,284	35,443	34,412	37,184	39,221	36,441	33,757	36,999
Circulation - Adult (books/magazines)	5,112	5,208	4,991	5,276	5,074	4,687	5,285	5,570	5,561	5,189	5,877	5,095	4,676
Circulation - YA print (books/magazines)	593	650	721	753	792	584	627	589	595	467	575	567	597
Circulation - Children's print (books/magazines)	9,582	10,303	9,419	10,059	10,482	8,971	8,736	9,470	9,697	8,535	8,423	8,406	9,247
Circulation - Adult Audio Visual	1,661	1,852	1,569	1,668	1,786	1,665	2,052	1,978	1,986	1,905	2,063	2,214	1,753
Circulation - YA Audio Visual	20	12	23	10	12	13	6	11	6	8	8	8	10
Circulation - Children's Audio Visual	385	400	394	574	645	539	434	481	609	480	439	414	532
Circulation - downloads & streams (eBooks/eAudiobooks/eMaterials)	21,030	20,435	26,364	23,805	23,607	22,672	18,303	16,313	18,730	22,637	19,056	17,053	20,184
Reference Questions	1,788	1,808	1,768	1,590	1,528	1,402	1,615	1,618	2,149	1,624	1,825	1,516	1,657
Programs Offered (total)	67	83	66	54	51	33	76	77	86	73	63	45	62
Adult Programs	43	46	32	22	17	20	41	42	50	42	34	23	33
YA Programs	2	4	7	6	5	5	9	5	5	4	3	0	4
Children's Programs	22	33	27	26	29	8	26	30	31	27	26	22	25
Programs Attendance (total)	961	1,432	1,889	1,048	957	614	1,319	954	1,089	950	800	600	817
Adult Programs Attendance	340	395	549	264	181	162	564	347	400	384	240	157	215
YA Programs Attendance	3	110	255	94	7	4	77	5	19	10	5	0	10
Children's Programs Attendance	618	927	1,085	690	769	448	678	602	670	556	555	443	592
Meeting Room Use	0	0	0	0	0	0	0	0	0	0	0	0	0
Museum Pass Use	92	115	92	243	201	169	154	183	136	111	113	127	164
Use of Library Computers	351	477	327	327	325	331	301	362	336	343	304	371	370
Materials Added	367	682	506	487	253	886	753	567	330	635	551	124	300
Materials Withdrawn	570	274	418	248	751	399	405	399	388	502	303	322	338

BELMONT PUBLIC LIBRARY EXPENDITURES									
									10-Nov-25
			NOVEMBER	2025					10:33 AM
	ORIG./ADJ.		ADJUSTED	SPENT	SPENT		PROJECTED	%	
	APPROPRTN.	TRANSFER	BUDGET	NOV	JULY-NOV	BALANCE	5 MONTHS	EXP	
LIBRARY ADMINISTRATION									
16111									
511000	SALARIES, FULL TIME	317,833.00	317,833.00	6,274.93	110,514.90	207,318.10	132,430.42	34.8%	
514800	LONGEVITY	975.00	975.00	0.00	0.00	975.00	406.25	0.0%	
16112									
524500	MAINTENANCE OFFICE EQUIP	6,500.00	6,500.00	0.00	0.00	6,500.00	2,708.33	0.0%	
530001	MEDICAL REPORTS & BILLS	0.00	0.00	0.00	0.00	0.00	0.00	#DIV/0!	
531700	EMPLOYEE TRAINING	3,000.00	3,000.00	0.00	0.00	3,000.00	1,250.00	0.0%	
531900	ADVERTISING & PUBLIC RELAT	500.00	500.00	0.00	0.00	500.00	208.33	0.0%	
534500	POSTAGE	1,500.00	1,500.00	0.00	197.85	1,302.15	625.00	13.2%	
534700	PRINTING	2,500.00	2,500.00	0.00	0.00	2,500.00	1,041.67	0.0%	
542100	OFFICE SUPPLIES	1,000.00	1,000.00	0.00	157.58	842.42	416.67	15.8%	
571000	IN-STATE TRAVEL	1,200.00	1,200.00	87.50	353.50	846.50	500.00	29.5%	
573000	DUES & MEMBERSHIP	1,000.00	1,000.00	0.00	80.00	920.00	416.67	8.0%	
	TOTAL LIBRARY ADMIN	336,008.00	336,008.00	6,362.43	111,303.83	224,704.17	140,003.33	33.1%	
LIBRARY PLANT OPERATIONS									
16141									
511000	SALARIES, FULL TIME	43,547.00	43,547.00	0.00	0.00	43,547.00	18,144.58	0.0%	
511100	SALARIES, PART TIME	26,182.00	26,182.00	367.11	6,437.95	19,744.05	10,809.17	24.6%	
513000	OVERTIME	5,000.00	5,000.00	0.00	442.80	4,557.20	2,083.33	8.9%	
514100	SPECIALTY PAY/STIPEND	0.00	0.00	0.00	0.00	0.00	0.00	#DIV/0!	
514800	LONGEVITY	0.00	0.00	0.00	0.00	0.00	0.00	#DIV/0!	
519900	UNIFORM	0.00	0.00	0.00	0.00	0.00	0.00	#DIV/0!	
16142									
522800	GAS	1,500.00	1,500.00	145.68	224.81	1,275.19	625.00	15.0%	
522900	ELECTRICITY	33,268.00	33,268.00	279.77	1,645.16	31,622.84	13,861.67	4.9%	
523100	WATER	2,043.00	2,043.00	10.57	47.22	1,995.78	851.25	2.3%	
523400	ENERGY CONSERVATION	0.00	0.00	0.00	0.00	0.00	0.00	#DIV/0!	
524300	MAINTENANCE BUILDING	73,500.00	73,500.00	3,185.00	40,607.27	32,892.73	30,625.00	55.2%	
524306	R&M HVAC CONTRACT SERVIC	28,921.20	28,921.20	0.00	0.00	28,921.20	12,050.50	0.0%	
545000	CUSTODIAL SUPPLIES	5,000.00	5,000.00	0.00	204.90	4,795.10	2,083.33	4.1%	
548900	GASOLINE	0.00	0.00	0.00	0.00	0.00	0.00	#DIV/0!	
	TOTAL LIBRARY PLANT OPER	218,961.20	218,961.20	3,988.13	49,610.11	169,351.09	91,233.83	22.7%	

AGREEMENT FOR THE PURCHASE AND SALE OF RENEWABLE ENERGY CERTIFICATES

This Intragovernmental Agreement for the Purchase and Sale of Renewable Energy Certificates (the "Agreement") is entered into on xxxx xx, 2025 (the "Effective Date") by and between the Town of Belmont (the "Town") and the Belmont Municipal Light Department (the "Light Department"). The Town and the Light Department may each be referred to individually as a "Party," and may be collectively referred to as the "Parties".

WHEREAS, Buyer wishes to purchase certain Renewable Energy Certificates ("RECs") below market rate in connection with its operation as a municipal light plant; and

WHEREAS, Seller generates RECs from the solar installations in Belmont, MA listed in Exhibit A (collectively, the "Facilities"); and

Commented [R61]: This is not necessary if we edit Exhibit A

WHEREAS, Seller wishes to avoid broker fees to by selling directly to Buyer all RECs generated by the Facilities, in accordance with the terms and conditions of this Agreement; and

WHEREAS, Seller's solar installation at the Belmont Skating Rink and Athletic Facility (in construction) may be addressed by a separate agreement and is, therefore, not part of this Agreement unless and until this Agreement is amended by the Parties.

Commented [R62]: Belmont Light prefers to remove this paragraph because 2nd "WHEREAS" paragraph already addresses which facilities the agreement covers with Appendix A. That way, we only have to amend Appendix A when new solar arrays are added

NOW THEREFORE, in consideration of the following mutual promises and agreements set forth herein, Buyer agrees to purchase, and Seller agrees to sell, the RECs as described herein in accordance with the following terms and conditions:

Commented [A3]: STD: We recommend that, once operational, the solar installation at the Skating Rink be incorporated into this Agreement by amending Exhibit A. The separate Skating Rink Agreement establishing the \$250,000 value to be repaid to DMPLP via transfer of the Skating Rink RECs will remain valid, but incorporation of that project under this Agreement will subject it to the established Project Unit Price (based on market price) and streamline tracking and record-keeping for the Town.

We recommend the same for the for Library renovation, once solar installation is complete.

We have added a provision in Article VII allowing amendment upon mutual agreement, in writing, to accommodate this proposed approach.

ARTICLE I: TRANSACTION SPECIFIC TERMS

Seller: TOWN OF BELMONT
Buyer: BELMONT MUNICIPAL LIGHT DEPARTMENT
Product: Massachusetts Class 1 RECs -- Unit Contingent
Compliance Year(s): 2025-2029, beginning on January 1st and ending on December 31st of each calendar year.
Contract Quantity: All Massachusetts Class 1 RECs generated by the Facilities
Product Unit Price: For Compliance Years 2025-2035, the price per REC is determined quarterly by 1) averaging the Massachusetts Class 1 REC prices from three industry standard broker offer sheets received by Energy New England on or around the date the Seller transfers the RECs into the Buyer's NEPOOL GIS account and 2) subtracting \$0.75.
Delivery Date: Within 30 days of the date the RECs are transferred to Buyer's NEPOOL GIS account.
Accounting: With payment, Buyer will provide to Seller the number of newly minted RECs, the calculated price, and the total payment amount

Commented [R64]: Select Board would like agreement to be more specific about how the broker sheets used are determined

Agreement Notices:

If to Seller: Town of Belmont, 455 Concord Avenue, Belmont, MA 02478
If to Buyer: Belmont Municipal Light Department, 40 Prince Street, Belmont, MA 02478

Attn: Assistant Town Administrator

Attn: General Manager

ARTICLE II: DEFINITIONS

2.1 Definitions. The following terms shall have the meaning set forth below:

"Applicable Law" means all statutes, laws, ordinances, rules, regulations, orders, judgments and decrees of any agency or court with jurisdiction over the subject matter of this Agreement.

"Administrator" means an administrator, Certifier, governmental agency or other body with jurisdiction over Certification or transfer of Environmental Attributes or Generation Attributes in the Program.

"Business Day" means a day on which the Town of Belmont's offices are open.

"Certification" means, if applicable, the certification by the Certifier of the Program of (i) the creation and characteristics of the Product, (ii) the qualification of a Facility under the Program, (iii) Delivery of the Product, or (iv) other compliance with the requirements of the Program.

"Certifier" means an entity that certifies the generation, characteristics or Delivery of the Product, or the qualification of a facility under the Program.

"Delivery" means the transfer from Seller to Buyer of the Product in accordance with the Buyer's electronic Tracking System account for the Program and recognition by the Certifier, or NEPOOL-GIS that such transfer has completed. Seller shall cause Delivery in accordance with the applicable rules and procedures.

"DOER" means Massachusetts Department of Energy Resources and any successor entity.

"Environmental Attribute" or "Generation Attribute" means, other than the electric energy produced, any other emissions, air quality or other environmental attribute, aspect, characteristic, claim, credit, benefit, reduction, offset or allowance, howsoever entitled or designated, resulting from, attributable to or associated with the generation of energy by a generation facility certified under the Program, which attribute shall be capable of being measured, verified or calculated.

"ISO-NE" means Independent System Operator - New England Inc. and any successor entity.

"New England Power Pool ("NEPOOL") Generation Information System" or "NEPOOL GIS" means the generation tracking system that tracks the environmental and emissions attributes of renewable generation facilities or any successor tracking system that is administered by ISO-NE.

"NEPOOL GIS Certificate" means an electronic record produced by the NEPOOL GIS that identifies the relevant generation attributes of each MWh accounted for in the NEPOOL GIS.

"Product" means Massachusetts Class I RECs defined in G.L. c. 25, § 11F and any regulations promulgated thereunder.

"Program" means the Massachusetts Renewable Energy Portfolio Standard and Alternative Energy Portfolio Standard, 225 CMR 14.00, 15.00 and 16.00 *et seq.*, as may be amended or supplemented, promulgated by the DOER to implement G.L. c. 25, §§ 11F, 11F½.

"Compliance Year" means a twelve-month compliance period beginning January 1st and ending December 31st, during which a Product is generated and first qualifies for compliance use under

the Program, as specified under "Compliance Year(s)" in Article I.

"Tracking System" means the NEPOOL GIS, its designee or successor entity, that accounts for the generation attributes of electricity generated within the ISO-NE, and used to track the ownership and transfer of the Product.

ARTICLE III: PURCHASE AND SALE OF PRODUCT

3.1 **Purchase.** Subject to the terms and conditions of this Agreement, Seller agrees to sell, assign and transfer to Buyer, and Buyer agrees to purchase and assume from Seller, the Contract Quantity and Compliance Year of Product set forth in Article I ("Contract RECs") at the Product Unit Price.

3.2 **Transfer.** Seller shall Deliver to Buyer and Buyer shall receive from Seller the Contract RECs on or before the Delivery Date. Title to and interest in such Product shall transfer to Buyer upon Delivery. Delivery of the Product grants Buyer the right to verify, certify and otherwise take advantage of the rights, claims and ownership in the Contract RECs. Upon either Party's receipt of notice from the Administrator that the transfer of Contract RECs pursuant to this Agreement will not be recognized or a Delivery was not made as required under this Agreement, that Party will immediately notify the other Party, providing a copy of such notice, and both Parties will cooperate in taking such actions as are necessary and commercially reasonable to cause such transfer to be recognized and Product Delivered.

3.4 **Payment.** Invoices and payments for Contract RECs will be made within thirty (30) days of Delivery, unless disputed by Buyer, in which case the Parties agree to meet promptly and use commercially reasonable efforts to resolve such dispute in good faith.

3.5 **Term.** This Agreement shall be effective on and as of the Effective Date and shall terminate upon satisfaction by Buyer and Seller of their respective Delivery and payment obligations pursuant to this Article III to the other Party for the Compliance Years, such period being the "Term".

3.6 **Option to Extend Term.** Upon mutual agreement of the Parties, the Term may be extended by an additional five (5) Compliance Years. Such extension of the Term shall be formalized via an amendment consist with Section 7.5 of this Agreement.

3.7 **Termination for Convenience.** Either Party may terminate this Agreement without cause and at any time upon giving 180 days' prior written notice to the other party. Such termination will be effective on the date stated in the notice.

ARTICLE IV: REPRESENTATIONS AND WARRANTIES

4.1 **Mutual Representations and Warranties.** Each Party hereby represents and warrants to the other Party as follows:

- (a) It has, and at all times during the Term of this Agreement, will have, all necessary power and authority to execute, deliver, and perform its obligations hereunder.
- (b) The execution, delivery, and performance of this Agreement have been duly authorized by all necessary action and do not violate any of the terms or conditions of its governing documents, any contract to which it is a party, or any Applicable Law.

(e) This Agreement constitutes a legal, valid and binding obligation of such Party.

4.2 **Additional Covenants of Seller.** Seller hereby covenants to Buyer, as of the date of Delivery, that it (1) has not retired the Contract RECs for its own benefit, and (2) has not sold, transferred, committed or encumbered (nor become legally obligated to do the same) any rights, title, or interest in the Contract RECs to any person or entity other than Buyer.

4.3 **Survival.** This Article IV shall survive expiration or termination of this Agreement.

ARTICLE V: EVENTS OF DEFAULT, REMEDIES

5.1 **Events of Default.** For purposes of this Agreement, a Party shall be in default:

- (a) if that Party fails to make, when due, any payment required pursuant to this Agreement (including, but not limited to, payments required pursuant to Section 3.4; *provided* that the payment is not the subject of a good faith dispute) and such failure is not remedied within ten (10) Business Days after written notice of such failure from the other Party;
- (b) if that Party breaches an obligation as described in this Agreement and such breach is not cured within twenty (20) Business Days of written notice of such breach from the other Party;
- (c) if any representation or warranty made by that Party in Article IV of this Agreement proves to have been misleading or false in any material respect when made.

5.2 **Excused Performance.** For purposes of this Agreement, a Party shall be excused from its failure to perform to the extent and for the duration it is unable to perform only if the Party is unable to Deliver or receive the Contract Quantity of the Contract RECs due to: (i) the occurrence of a disruption in Deliveries caused by an Administrator or the applicable Tracking System, (ii) which is not within the reasonable control of or the result of the negligence of such Party, and (iii) could not be avoided by the exercise of due diligence. The affected Party shall provide the other Party with written notice and full details within five (5) Business Days of the occurrence of a disruption in Deliveries. The Parties will use commercially reasonable efforts to cause Delivery and give effect to the original intention of the Parties. No Party will be relieved due to (i) a failure to become a registered user of the Tracking System or (ii) any obligation to provide any notice or make any payments due.

5.3 **Remedies.** If either Party is in default as set forth in Article V at any time during the Term of this Agreement (the "Defaulting Party"), then the other Party (the "Non-defaulting Party") shall have the right in its sole discretion to (i) suspend performance (including the withholding of payments), and (ii) exercise such other remedies as may be available at law or in equity or as otherwise provided in this Agreement.

5.4 **Limitation of Liability.** IN THE EVENT OF A DEFAULT OR OTHER BREACH, THE DEFAULTING PARTY'S LIABILITY SHALL BE LIMITED TO DIRECT, ACTUAL DAMAGES ONLY, AND SUCH DIRECT, ACTUAL DAMAGES SHALL BE THE SOLE AND EXCLUSIVE REMEDY HEREUNDER. IN NO EVENT SHALL ANY OTHER LIABILITY BE INCURRED BY EITHER PARTY FOR ANY OBLIGATIONS WHICH ARISE UNDER THIS AGREEMENT, INCLUDING CONSEQUENTIAL, INCIDENTAL, PUNITIVE, EXEMPLARY, INDIRECT DAMAGES,

OR LOST PROFITS WHETHER BY STATUTE, IN TORT, CONTRACT, OR UNDER ANY OTHER THEORY.

ARTICLE VI: METHOD OF NOTICES

All notices in connection with this Agreement shall be in writing and shall be sent by any of the following methods: hand delivery, reputable overnight courier, certified mail, or return receipt requested. The communications shall be sent to the respective addressee listed in Article I and shall be effective when received if received during business hours on a Business Day, and shall be effective on the next Business Day if received at any other time.

ARTICLE VII: MISCELLANEOUS

7.1 **Entire Agreement.** This Agreement completely and fully supersedes all other understandings or agreements, both written and oral, including any term sheet or confirmation, between the Parties relating to the subject matter hereof.

7.2 **Governing Law.** This Agreement is governed by and shall be construed in accordance with the laws of the Commonwealth of Massachusetts (without regard to principles of conflicts of law).

7.3 **Counterparts.** This Agreement may be executed in several counterparts, each of which is an original and all of which constitute one and the same instrument.

7.4 **Mutual Negotiation.** This Agreement was negotiated and prepared by both Parties with advice of counsel to the extent deemed necessary by each Party. The normal rule of construction that any ambiguities are to be resolved against the drafting Party shall not be used in the interpretation of this Agreement.

7.5 **Amendment.** This Agreement may only be amended, modified or supplemented by an instrument in writing executed by duly authorized representatives of the Town and Light Department.

7.6 **Signatures.** Signatures to this Agreement transmitted by fax, by electronic mail in pdf, or by any other electronic means shall have the same effect as physical delivery of the paper document bearing the original signature.

IN WITNESS WHEREOF, the Parties have executed this Agreement by the undersigned duly authorized representatives as of the latest date set forth below.

Belmont Municipal Light Department

Town of Belmont

By: _____
Name:
Title:
Date:

By: _____
Name:
Title:
Date:

EXHIBIT A

Facilities List

Commented [KB7]: This Exhibit might not be necessary. We would have to update the information every year.

DOER Unit Number	Facility Name	Facility Address	Capacity
NON212563	Belmont High School	221 Concord Ave,	
NON225421	Belmont Middle High School	Belmont, MA 02478	1.06 MW

Commented [KB5]: NON225421 is technically assigned to the Middle School in NEPOOL GIS.

Commented [A6]: **STD** the capacity information provided by the Town shows 1.06MW for the entire solar installation at the school, so we have listed the total combined capacity for both DOER accounts together.

Administrative Report – Thursday November 13th 2025

October Highlights

- Spooky fun was in the air this October! Families could celebrate Halloween many ways with the Library, including Spooky Stories with Miss Bridget, Halloween Puppet Making with local artist Nicola Rose, and collecting candy at the Library's table at Trick or Treat at Town Hall. Between all three events, we saw nearly 400 participants.
- Ninety Belmontonians visited the Library at the outreach visit to the Belmont Farmer's Market on October 16th.
- The Digital Community Scrapbook closed its first round of submissions on October 20th. Over 50 photos of the old library building were sent in by dedicated fans. We will reopen the process sometime in 2026.
- The new Equal Justice Book Club, presented in partnership with Belmont Against Racism, continues to grow. We look forward to this partnership continuing in the new library.
- The Fixit Clinic on Saturday, October 25 was attended by 42 people! At least one vacuum, a face steamer, a few lamps, and some sentimental jewelry were repaired with the assistance of volunteer coaches.
- R-rated Trivia continues to be a Halloween favorite - 5 groups of participants attend!
- Feedback from patrons in October includes:
 - "I appreciate all the chaos your job has endured through the construction of the new library."